

# Interim Rollover Cover Benefit

The Interim Rollover Cover Benefit provides your clients with full cover when they structure their policy through TAL Super and pay their premiums via rollover. This benefit will provide your clients with cover while we wait for premium payment via rollover from their nominated superannuation fund.

## ADVISER FACT SHEET

The Interim Rollover Cover Benefit is effective from 29th July 2019.

### Who does Interim Rollover Cover Benefit apply to?

The Interim Rollover Cover Benefit applies to all new Accelerated Protection application that is being processed or submitted on or after 29th July 2019 and where:

- the policy owner is Mercer Superannuation Limited, as trustee for TAL Super; and
- the premiums are paid via rollover from the nominated superannuation fund.

### What cover does Interim Rollover Cover Benefit provide?

The Interim Rollover Cover Benefit provides the same level of cover that was applied for and we have agreed to it.

### What are the necessary requirements to issue a TAL Super policy?

The necessary requirements are as follows:

#### Application with no binding nominated beneficiary

- Completed application form with correct information (including TAL Super application, Enduring Rollover Authority and client's Tax File Number)
- Completed underwriting assessment
- LOA (letter of acceptance of alternate terms) received by TAL if alternate terms offered

#### Application with binding nominated beneficiary

- Completed application form with correct information (including TAL Super application, Enduring Rollover Authority and client's Tax File Number)
- Completed underwriting assessment
- LOA (letter of acceptance of alternate terms) received by TAL if alternate terms offered
- Completed binding nomination form (unless the customer/adviser has agreed to issue the policy without a binding nomination)

### Will the Interim Rollover Cover Benefit apply to the Plans not structured through TAL Super?

Yes, it applies to Plans not structured through TAL Super if the Plan was part of the same application. For example, your client applies for Life and TPD Insurance structured through TAL Super and Critical Illness Insurance structured outside of TAL Super, then the Interim Rollover Cover Benefit applies to Critical Illness Insurance also.

### Does the Interim Rollover Cover Benefit apply to other policies structured through a different superannuation fund to TAL Super?

No, the Interim Rollover Cover Benefit only applies to policies structured through TAL Super and is funded via rollover from the client's nominated superannuation fund.

### When does the Interim Rollover Cover Benefit starts?

Interim Rollover Cover Benefit starts when we agree to insure your client and we have been provided with all the necessary requirements to enable us to issue the policy.



### When does the Interim Rollover Cover Benefit ends?

The Interim Rollover Cover Benefit ends on the earlier of:

- the expiration of 30 days from when the Interim Rollover Cover Benefit start date;
- the Plan start date as stated in the client's Policy Schedule; or
- the date the application is withdrawn.

### What happens if the Interim Rollover Cover Benefit has expired after 30 days but the policy has not started yet?

If the policy has not started after the Interim Rollover Cover Benefit expires, your client will be covered by Interim Cover. Interim Cover expires 90 days from when it first started. Please refer to the full terms of Interim Cover in the PDS.

### What are the terms and conditions of the Interim Rollover Cover Benefit?

The terms and conditions set out in the latest Accelerated Protection PDS and Policy Document apply. Any special conditions that we have included on the policy will also apply.

### Where can I get more information on the Interim Rollover Cover Benefit?

More information on the Interim Rollover Cover Benefit can be found in the TAL Adviser Centre or by contacting your Business Development Manager.

### Will a claim on Interim Rollover Cover Benefit affect the application or the policy?

No, a claim on Interim Rollover Cover Benefit will not affect the application or the policy as long as the customer has complied with their Duty of Disclosure.

### What is the cost of Interim Rollover Cover Benefit?

There is no additional cost for Interim Rollover Cover Benefit.

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For more information, contact your TAL sales representative or the Adviser Service Centre on **1300 286 937** (Monday to Friday 8am – 7pm AEST) or via email at **[acceleratedservices@tal.com.au](mailto:acceleratedservices@tal.com.au)**

**[www.tal.com.au](http://www.tal.com.au)**

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TAL Super is a plan within the Retail Division in the Mercer Super Trust (ABN 19 905 422 981). Mercer Superannuation (Australia) Limited (ABN 79 004 717 533 AFSL 235906) is the trustee of TAL Super.  
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