

Your guide to Total and Permanent Disability Insurance

**ACCELERATED
PROTECTION**

TAL



Total and Permanent Disability (TPD) insurance provides a lump sum payment if you become totally and permanently disabled due to sickness or injury, and are unable to work again.

You can use a TPD payment however you wish: for medical services and treatments, ongoing care at home, or to cover living costs and household expenses so you can focus on your health.

TPD insurance with TAL

Our TPD insurance focuses on giving you and your adviser control over your cover, and adapts when your circumstances change.

With TAL's TPD, you've got options when it comes to:



Disability definitions

Our TPD cover includes different definitions of disability, based on the types of activities you're able to undertake. You and your adviser can choose which definition is most suited to your situation and eligibility:

Any Occupation

*If your disablement means you're no longer able to work in **any** occupation that you might be suited to based on your previous education, training or experience.*

Own Occupation

*If your disablement means you're no longer able to work in your **own** occupation: the one you were doing immediately prior to your disablement.*

Activities of Daily Living

If your disablement means you're no longer able to perform activities that are part of daily life, like showering.



Increasing your cover

We offer a built-in Guaranteed Future Insurability Benefit, which means you can increase your cover by up to \$200,000 without underwriting if you experience a major life event such as getting married or having a child.



Advanced Payment Benefit

TAL TPD Insurance provides an advanced payment of the lesser of 25% of the Benefit Amount or \$500,000. This payment is made once and reduces the TPD benefit by the amount paid.



Protecting your kids

TAL's TPD includes a built-in Child's Critical Illness Benefit, which protects kids between two and 19 (at their next birthday) if they suffer a specified critical illness event.

Cover of up to \$10,000 is available without underwriting.



Having cover within super

Superlink TPD can be a tax-effective way of structuring your insurance. It allows you to hold some of your cover within super, so you can fund part of your premiums using your super balance or super contributions (which may be tax-deductible).



What happens if I need to make a claim?

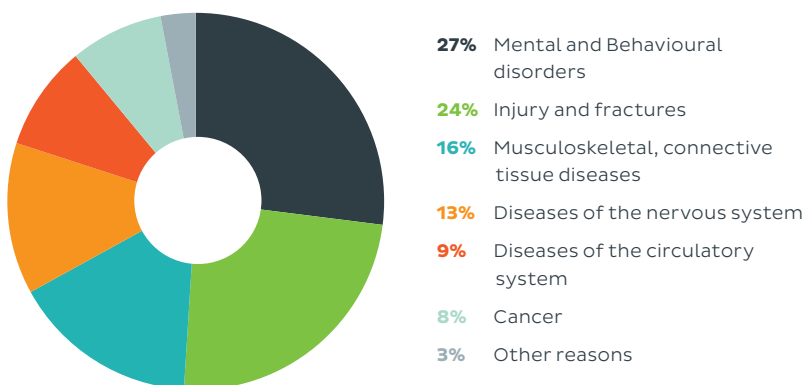
If you need to make a claim with TAL, our commitment is to ensure we make a real difference at a difficult time. You'll have a dedicated case manager who'll work with you throughout the claim, taking the time to get to know you and understand your needs. Their focus is helping you through your claim as quickly and easily as possible.

We're also committed to:

- Helping you understand what happens during a claim and explaining things in everyday language;
- Providing practical solutions that support your circumstances;
- Doing as much as possible over the phone and keeping paperwork to a minimum.

For more information on what to expect if you need to make a claim and how we can help, visit our Claims Hub at www.tal.com.au/claims

In 2022/23, we paid \$81 million in TPD claims¹ to Accelerated Protection customers. Some of the most common reasons for claim included:



Claims¹ by age



¹ Claims statistics based on total claims paid by TAL Life Limited under Total and Permanent Disability Insurance Accelerated Protection products between 1 April 2022 and 31 March 2023. Decided claims are those claims where a decision was reached as to whether or not the claim was payable. Payment of each claim is subject to the terms and conditions of the applicable policy, which are set out in the relevant Product Disclosure Statement and Policy Document.

Some things to discuss with your adviser

- Standalone or linked?**
If you take out and link TPD and Life insurances, TPD claim payment will also reduce your Life cover amount. Standalone cover means a claim won't impact the amount of any other cover you hold with TAL.
- Stepped or level?**
Depending on your goals and financial plans, there are different ways to structure your premiums. Stepped premiums are cheaper initially, and increase as you get older. Level premiums are higher initially; while they are not fixed and can change, they remain based on the age you were when you took out cover. Both stepped and level premiums can change for a range of reasons, please see the PDS for more details.
- Inside or outside of super?**
Some restrictions apply when TPD insurance is held inside super, so check with your adviser about what approach is best for you.

About us



TAL is a **leading life insurer**, here to help Australians protect what matters most: the experiences we share with those we love



Our **150 years' experience** ensures we can protect you, your loved ones and the future you've planned together



Today, we protect over **5 million Australians** and their families, supporting them when they need us most

Get in touch



Customer Service Centre
1300 209 088



Adviser Service Centre
1300 286 937
(Monday to Friday
8am – 7pm AEST)



www.tal.com.au

FOR MORE INFORMATION:



Talk to your financial adviser



Email us at customerservice@tal.com.au



Call TAL on 1300 209 088
(Monday to Friday, 8am–7pm AEST)



Visit tal.com.au

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