

Your guide to Total and Permanent Disability Insurance

**ACCELERATED
PROTECTION**

TAL



Total and Permanent Disability (TPD) insurance provides a lump sum payment if you become totally and permanently disabled due to sickness or injury, and are unable to work again.

You can use a TPD payment however you wish: for medical services and treatments, ongoing care at home, or to cover living costs and household expenses so you can focus on your health.

TPD insurance with TAL

Our TPD insurance focuses on giving you and your adviser control over your cover, and adapts when your circumstances change.

With TAL's TPD, you've got options when it comes to:



Disability definitions

Our TPD cover includes different definitions of disability, based on the types of activities you're able to undertake. You and your adviser can choose which definition is most suited to your situation and eligibility:

Any Occupation

*If your disablement means you're no longer able to work in **any** occupation that you might be suited to based on your previous education, training or experience¹.*

Own Occupation

*If your disablement means you're no longer able to work in your **own** occupation: the one you were doing immediately prior to your disablement.*

Activities of Daily Living

If your disablement means you're no longer able to perform activities that are part of daily life, like showering.



Increasing your cover

We offer a built-in Guaranteed Future Insurability Benefit², which means you can increase your cover by up to \$200,000 without underwriting if you experience a major life event such as getting married or having a child.



Advanced Payment Benefit

TAL TPD Insurance provides an advanced payment of the lesser of 25% of the Benefit Amount or \$500,000. This payment is made once and reduces the TPD benefit by the amount paid.



Protecting your kids

TAL's TPD includes a built-in Child's Critical Illness Benefit, which protects kids between two and 19 (at their next birthday) if they suffer a specified critical illness event.

Cover of up to \$10,000 is available without underwriting.



Having cover within super

Superlink TPD can be a tax-effective way of structuring your insurance. It allows you to hold some of your cover within super, so you can fund part of your premiums using your super balance or super contributions (which may be tax-deductible)³.



What happens if I need to make a claim?

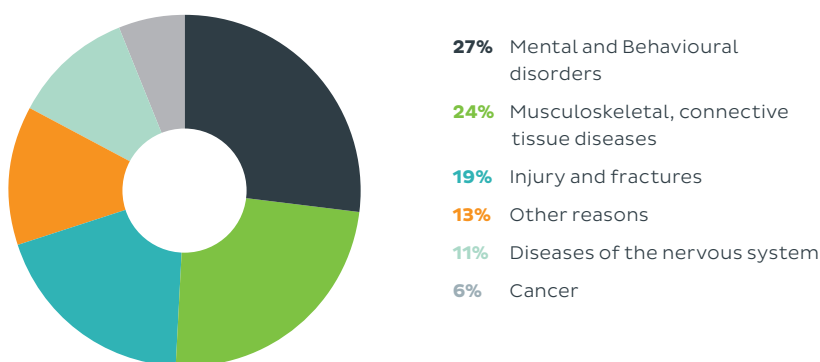
If you need to make a claim with TAL, our commitment is to ensure we make a real difference at a difficult time. You'll have a dedicated case manager who'll work with you throughout the claim, taking the time to get to know you and understand your needs. Their focus is helping you through your claim as quickly and easily as possible.

We're also committed to:

- Helping you understand what happens during a claim and explaining things in everyday language;
- Providing practical solutions that support your circumstances;
- Doing as much as possible over the phone and keeping paperwork to a minimum.

For more information on what to expect if you need to make a claim and how we can help, visit our Claims Hub at www.tal.com.au/claims

In 2023/24, we paid \$48 million in TPD claims⁴ to Accelerated Protection customers. Some of the most common reasons for claim included:



Claims⁴ by age



Some things to discuss with your adviser

☐ Standalone or linked?

If you take out and link TPD and Life insurances, TPD claim payment will also reduce your Life cover amount. Standalone cover means a claim won't impact the amount of any other cover you hold with TAL.

☐ Your Premium Options

Variable Age-Stepped Premiums are calculated based on your age at each Policy anniversary and can also increase with the length of time you hold your policy.

Variable Premiums

are based on your age at the Plan start date. Each additional amount of cover, whether from the Inflation Protection Benefit or a request to increase your cover, will be priced based on the Life Insured's age at the date of increase.

Premiums can also change due to any tax, duty or charge or changes introduced by government or if we change our premium rates. Both Premium structures can change for a range of other reasons. Please see the PDS for more details.

☐ Inside or outside of super?

Some restrictions apply when TPD insurance is held inside super, so check with your adviser about what approach is best for you⁵.

About us



TAL is a **leading life insurer**, here to help Australians protect what matters most: the experiences we share with those we love



Our **150 years' experience** ensures we can protect you, your loved ones and the future you've planned together



Today, we protect over **5 million Australians⁶** and their families, supporting them when they need us most

Get in touch



Customer Service Centre
1300 209 088



Adviser Service Centre
1300 286 937
(Monday to Friday
8am – 7pm AEST)



www.tal.com.au

FOR MORE INFORMATION:



Talk to your financial adviser



Email us at customerservice@tal.com.au



Call TAL on 1300 209 088
(Monday to Friday, 8am–7pm AEST)



Visit tal.com.au

1 Any Occupation test has a more stringent criteria to satisfy. Please refer to the PDS and Policy Document. **2** You cannot exercise the Guaranteed Future Insurability Benefit if an exclusion or an increase in premiums due to the Life Insured's medical history or pastimes has been applied. Please see the PDS for more details. **3** Paying insurance premiums through your superannuation reduces your account balance and can impact your retirement savings. Consider whether this option aligns with your financial goals. **4** Claims statistics based on total claims paid by TAL Life Limited under Total and Permanent Disability Insurance Accelerated Protection products between 1 April 2023 and 31 March 2024. Decided claims are those claims where a decision was reached as to whether or not the claim was payable. Payment of each claim is subject to the terms and conditions of the applicable policy, which are set out in the relevant Product Disclosure Statement and Policy Document. **5** Paying insurance premiums through your superannuation reduces your account balance and can impact your retirement savings. Consider whether this option aligns with your financial goals. **6** Based on insured customer policies and insured members of superannuation funds across Group, Retail and Direct and may include duplicate lives insured as at 31 March 2024.

Important Information: This information is general in nature only and does not take into account your personal financial situation, needs or objectives. It contains a summary of some of the features of the product (some of which may not be available depending on the cover you choose) and is not a substitute for reading the Product Disclosure Statement, which contains information about the terms, conditions, limits and exclusions that apply to this cover. Prior to making any decision to acquire or to continue to hold Accelerated Protection or any of the Plans or features detailed in this document, you may wish to obtain financial advice tailored to your personal circumstances and read the relevant Product Disclosure Statement(s) available from www.tal.com.au. Capitalised terms have special meanings set out in the PDS. If there is any inconsistency between this document and the PDS, the PDS prevails. The Target Market Determination for Accelerated Protection is also available at this web address.

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