

20 January 2026

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Policy Owner/s	FIRSTNAMEFILL1869293 MIDDLENAMEFIL1869293 LASTNAMEFILLER1869293
Insured Person/s	FIRSTNAMEFILL1869293 MIDDLENAMEFIL1869293 LASTNAMEFILLER1869293
Policy Number	[REDACTED]
Policy Anniversary	15 July 2026

Dear MS LASTNAMEFILLER1869293,

Our insurance premium rates are changing

We're writing to let you know that we have reviewed our premium rates, and your premiums are changing soon. As your insurance partner, we want to give you plenty of notice and support you with options to help manage affordability if you need to.

We regularly review our premium rates to ensure we can continue to support our customers when they need us most. As part of this review, we have adjusted our premium rates to manage the impact of a range of factors, including higher expected future claims and business costs. We understand that affordability is important to you, so we have worked hard to minimise any premium increase.

Premium rates are increasing for Total and Permanent Disablement (TPD) Benefits and Living Benefits. Premium rates are also increasing for Income Protection cover where the selected benefit period is longer than 5 years.

Premium rates for all other benefits, including Death Benefit, will remain unchanged or reduce.

Your new premium

If your Policy is currently on claim: You may not be paying premiums or may only be paying for certain benefits. For any benefits where premiums are waived, changes will apply once you resume payments; otherwise, they take effect from your next Policy renewal date. If you've chosen a different billing date, your new premium may be collected earlier as requested. If your Policy is on a premium holiday, the changes outlined will apply if your Policy remains in place and you resume paying premiums within 12 months of starting the premium holiday.

Changes to premium rates take effect from your next renewal date and from 15 July 2026, your premium will change as outlined in the following tables.

Premium summary table for all Insured Persons under your Policy:

Premium Details	New Premium with CPI Increase from Next Renewal Date	New Premium if You Decline CPI Increase, from Next Renewal Date
Premium	\$1,565.47	\$1,494.68
Policy Fee	\$0.00	\$0.00
Stamp Duty	\$140.89	\$134.52
Total Yearly Premium	\$1,706.36	\$1,629.20

The insurer and issuer is TAL Life Limited ABN 70 050 109 450 AFSL 237848 (TAL Life) except for Term Life as Superannuation, Income Protection as Superannuation and Income Protection Assured as Superannuation, which are issued by Mercer Superannuation (Australia) Limited ABN 79 004 717 533 AFSL 235906 (MSAL) as trustee of the Mercer Super Trust ABN 19 905 422 981. MSAL does not guarantee the insurance. TAL is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL). MSAL is not part of the TAL group of companies. Any financial product advice is general in nature only and does not take into account any person's objectives, financial situation or needs. Before acting on it, the appropriateness of the advice for any person should be considered, having regard to those factors. Persons deciding whether to acquire or continue to hold life insurance issued by TAL Life should consider the relevant Product Disclosure Statement (PDS) available at tal.com.au. The Target Market Determination (TMD) for the product (where applicable) is also available at this web address.

Further breakdown of benefits shown below for all Insured Persons under your Policy:

Insured Person - FIRSTNAMEFILL1869293 MIDDLENAMEFIL1869293 LASTNAMEFILLER1869293

Benefit/s	Premium Type/s	Insurance Details with CPI Increase		Insurance Details if You Decline CPI Increase	
		Sum Insured*	Premium	Sum Insured*	Premium
Super Plus IP Benefit (Own) - Waiting Period 30 days - Benefit Period To Age 70	Level 65	\$7,992	\$1,565.47	\$7,760	\$1,494.68
Yearly Premium (excluding policy fees and stamp duty)			\$1,565.47		\$1,494.68

*Sum Insured does not include any Loyalty Benefits that may be applicable to your Policy

Premiums shown above include main benefits and premiums for any optional extra benefits. Please note this information is based on your Policy details available at 19 January 2026 and any recent changes to your Policy may not be reflected in the details provided in this notice. In addition, any changes to your Policy that occur after this date may also affect the premium rate change that applies to your Policy.

Your new premium has been calculated to include this premium rate change and CPI increase. Other factors may also impact your premium such as discounts expiring, if applicable.

The CPI increase option shown in the above table allows your Sum Insured to increase, which aims to help your cover keep up with any increase in needs or the cost of living. As your Policy is on a level premium structure, the premium for any CPI increase will be based on the Insured Person's age at the time of the increase. **If you wish to decline the CPI increase and retain the lower Sum Insured at the premium amount shown, please contact us within 30 days of receiving your upcoming Protection Plans renewal notice.** If you do not contact us within this time period, the CPI increase will be automatically applied to your cover. Our contact details are provided at the end of this letter.

By choosing level premiums, your premiums do not increase simply because the Insured Person is getting older. Level premiums are not fixed and can change. While your original level premium Policy/benefits are not subject to age-related increases, the premium rates that apply to all customers may increase over time. If you want more information about why premiums may increase, please speak to a financial adviser if you have one, or refer to the relevant disclosure documents, such as the Product Disclosure Statement (PDS) and Policy Document, issued to you.

We may change premium rates again in the future, but we will always notify you of any changes in line with Policy terms.

Why your cover matters

You've trusted us with your cover, and we know the peace of mind it brings is important. Your Policy is valuable protection, if life takes an unexpected turn, for your income, family and lifestyle. In fact, 74% of claims we paid last year were to help customers recover from an illness or injury.¹

Options to make your premiums more affordable

As your life changes, so can your insurance needs, and you may wish to change your Policy to suit your budget. The following are examples of some of the options that may be available to you and may result in significant savings depending on your situation. Please refer to tal.com.au/myoptions for more information on:

- reducing the sum insured
- declining CPI increases if you don't need the increase in cover
- changing your payment frequency – a discount is available if you can pay yearly
- suspending your cover and premium payments for a short time.

¹ Claims statistics based on total claims paid under TAL Life Limited and TAL Life Insurance Services Limited insurance products (including funeral insurance) between 1 April 2024 and 31 March 2025.

What do I have to do?

You don't need to do anything. You will soon receive your Protection Plans renewal notice which will include your upcoming Policy details and premiums for the next year. Visit tal.com.au for more details about the value that insurance provides. For information on how you can make your cover more affordable, scan the QR code or visit tal.com.au/myoptions.



We're here to help

If you have any questions or want to discuss your insurance or your options, please contact your financial adviser if you have one, or us on **1300 162 987** Monday to Friday. Thank you for entrusting us with your life insurance.

Yours sincerely,
TAL Customer Service